

May 16, 2025.

BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code – 543664

National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Symbol – KAYNES

Dear Sir/Madam,

Subject: Advertisement in Newspapers – Financial Results.

In continuation to our letter dated May 15, 2025 regarding outcome of the Board Meeting and the Financials for the Quarter and Year ended March 31, 2025 please find enclosed herewith the copy of newspapers publication of the financials in Financial Express (All India Edition) and Vijaya Karnataka (Karnataka Edition) published on May 16, 2025.

Kindly take the above information on record and acknowledge it.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited.**

Anuj Mehtha
Company Secretary & Compliance Officer
ICSI Membership No. A62542

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

Website: www.kaynestechnology.co.in Email ID: kaynestechnology@kaynestechnology.net

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Small IT firms go big on deal wins

Outpace bigger peers in delivering large contracts

PADMINI DHUARAJ
Bengaluru, May 15

MID-SIZED IT SERVICES companies are emerging as strong contenders in securing and delivering large contracts, a space historically dominated by larger peers. Firms such as Co-forge, LTIMindtree and Persistent Systems have reported significant wins and revenue growth in FY25, in contrast with the more subdued performance of major firms like Tata Consultancy Services (TCS), Infosys, and HCLTech.

Co-forge signed a \$1.56-billion, 13-year contract with Texas-based Sabre, making it the only domestic mid-tier IT firm to close a mega deal in FY25.

LTIMindtree recently recorded its largest deal, a \$450-million 7-year contract with a global agribusiness firm.

Sonata Software bagged a \$73-million deal in TMT sector, while L&T Tech posted its highest-ever bookings in March quarter

DEAL DIARIES

■ Co-forge signed a \$1.56-bn, 13-year contract with Texas-based Sabre, making it the only domestic mid-tier IT firm to close a mega deal in FY25

■ LTIMindtree recently recorded its largest deal, a \$450-mn 7-year contract with a global agribusiness firm

■ Sonata Software bagged a \$73-mn deal in TMT sector, while L&T Tech posted its highest-ever bookings in March quarter

included contracts worth \$80 million and \$50 million.

These developments translated into faster growth. In FY25, mid-tier firms such as Mphasis, Hexaware, Persistent Systems and Co-forge reported revenue growth of 7-32%. This outpaced top-tier competitors, with TCS, Infosys, and HCLTech posting around 4% growth, and Wipro reporting a 2% decline.

The fourth quarter also reflected this. Co-forge posted a 4.7% sequential growth in Q4, with ₹3,410-crore revenue. LTTS grew 12.4% to ₹2,982.4 crore. In contrast, the top-tier firms missed revenue estimates despite announcing sizable deals.

Analysts attribute the performance of mid-tier firms to quicker decision-making, steady leadership and early adoption of GenAI. Kotak Institutional Equities said newer technologies



■ Though larger companies have secured substantial contracts, they have offered conservative guidance for FY26 amid US tariff and other concerns

tend to favour more agile firms. Stable leadership has also played a role. CEOs at Co-forge and Persistent have been in place for over 5 years, compared with recent changes at TCS, Wipro and Tech Mahindra. This is seen as contributing to more consistent execution. Clients are opting for smaller, flexible contracts. These are typically more aligned with the capabilities of mid-tier firms, allowing them to grow their presence in digital transformation programmes.

Larger firms, while still securing substantial contracts, have offered conservative guidance for FY26 amid macroeconomic concerns. TCS reported \$12.2-billion deal wins in Q4, up from \$10.2 billion in Q3, but growth forecast remains tempered due to factors such as global tariff issues and constrained discretionary spending.

QUARTERLY SCORECARD

ITC Hotels Q4 net profit up 19% on higher revenues

PRESS TRUST OF INDIA
New Delhi, May 15

ITC HOTELS ON Thursday reported a 19% rise in consolidated net profit at ₹257.85 crore in the March quarter on the back of higher revenues.

The company had posted a consolidated net profit of ₹216 crore in the same quarter of the previous fiscal, ITC Hotels said in a regulatory filing.

Consolidated revenue from operations during the quarter stood at ₹1,060.62 crore against ₹1,015.4 crore in the year-ago period, the company added.

Total expenses in the quarter under review were marginally higher at ₹749.81 crore as compared to ₹740.41 crore in the corresponding period a year ago.

During the 2024-25, the consolidated net profit was at ₹637.64 crore as compared to ₹2,224.4 crore in FY24.

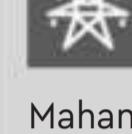


Total expenses in the March quarter were marginally higher at ₹749.81 cr compared to ₹740.41 cr in the corresponding period a year ago

₹423.87 crore in FY24.

In FY25, the company's consolidated revenue from operations was at ₹3,559.81 crore compared to ₹2,224.4 crore in FY24.

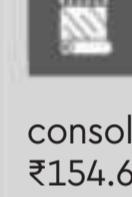
JSW Energy profit up 16% to ₹408 cr



JSW ENERGY ON Thursday posted a 16% rise in its consolidated net profit to ₹408 crore in the March quarter compared to a year ago, aided by contributions from KSK Mahanadi thermal project and organic wind capacity additions.

—PTI

Arvind records 48% rise in profit



TEXTILE AND APPAREL major Arvind reported a 48% rise in consolidated net profit at ₹154.6 crore in the fourth quarter, driven by volume growth in textiles. —PTI

Godfrey Phillips profit rises 31%



CIGARETTE MAKER GODFREY Phillips India reported a 30.73% rise in its consolidated net profit to ₹293.96 crore in the March quarter.

—PTI

Pernod loses bid for Delhi licence again

THE DELHI GOVERNMENT has rejected for a third time Pernod Ricard's request for a licence to sell its brands, citing ongoing investigations, an order showed.

The order comes despite an appeal by Pernod Ricard in February asking officials to reconsider the rejections as investigations against Pernod for allegedly breaching the city's liquor pol-

icy in 2021 had not so far resulted in any conviction.

Delhi authorities disagreed and rejected Pernod's request again in a May 9 order, saying courts had upheld that local governments have "broad discretion to deny it a licence" to entities that lack moral probity".

"Mere existence of allegations and investigation justifies

administrative caution in licensing matters," Delhi excise commissioner Sunny K Singh wrote in his order.

The order is not public but was reviewed by Reuters on Thursday.

"We will continue to pursue all legal avenues available to us," the French liquor giant said.

—REUTERS

Zepto bets on monetising brand insights with Atom

AYANTI BERA
Bengaluru, May 15

THE ROLL-OUT OF Zepto Atom, a subscription-based analytics tool for consumer brands on its platform, marks a significant step in its broader monetisation strategy. Atom offers granular data insights to brands on customer behaviour, market share, conversions, and hyperlocal trends. An upgraded version of Zepto's existing brand portal, it will be available as a paid add-on for performance tracking.

The firm said it will onboard brand partners onto Atom starting this week, beginning with a webinar scheduled for Friday.

The launch comes at a time when investor focus is shifting to profitability in the quick-commerce space, where players like Zepto and Swiggy Instamart are yet to break even.

Abhishek Maiti, director-industrial goods and services at market intelligence firm Lattice, told FE that brands can better manage inventory by understanding what sells where and reducing stock-outs and supply chain inefficiencies. Firms can also gain sharper visibility into consumer behaviour at the neighbourhood level, tailoring offerings and price points to match local demand, he said.

With plans for an IPO, the Atom product adds a new revenue lever to Zepto's business model. The firm claims it will help marketers understand product performance at a granular level and make campaign adjustments in real time.

Maiti, however, said several challenges could limit its adoption and utility. For one, the data is confined to Zepto's own ecosystem, offering no visibility into the performance across other e-commerce or retail channels. "With such platforms being a subscription-based service, smaller brands with limited budgets may find the recurring costs a costly affair."

Zepto, like Blinkit and Swiggy Instamart, is also turning to ad revenues as a meaningful revenue stream. Such ad sales may become meaningful contributors to gross margins over time, provided ad scales, say analysts.

Kayne's Technology India Limited



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Corporate Identity Number: L29128KA2008PLC045825. Telephone No: +91 8212582595

EXTRACT OF THE AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH 2025

(Rs. in million, except per share data)

Particulars	Quarter ended			Year ended 31 st March 2025	Year ended 31 st March 2024
	31 st March 2025	31 st December 2024	31 st March 2024		
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations	9,844.83	6,611.75	6,373.04	27,217.52	18,046.19
Net profit before exceptional items and tax	1,419.32	808.48	1,019.31	3,716.24	2,315.69
Net profit before tax	1,419.32	808.48	1,019.31	3,716.24	2,315.69
Net profit from ordinary activities after tax	1,162.02	664.62	812.59	2,934.33	1,832.89
Total comprehensive income for the period attributable to shareholders [comprising profit for the period (after tax) and other comprehensive income (after tax)]	1,168.68	668.68	816.54	2,944.11	1,838.51
Paid-up equity share capital (Face value of Rs.10 each)	640.84	640.11	639.18	640.84	639.18
Earnings per share	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
(a) Basic	18.12	10.39	13.13	45.82	30.63
(b) Diluted	17.99	10.28	12.97	45.40	30.24

1) Key standalone financial information

Particulars	Quarter ended			Year ended 31 st March 2025	Year ended 31 st March 2024
	31 st March 2025	31 st December 2024	31 st March 2024		
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations	7,365.46	3,958.98	3,746.32	19,154.43	12,739.39
Profit before tax	776.15	525.88	647.49	2,753.48	1,606.00
Profit after tax	604.09	380.35	496.99	2,099.05	1,260.98

- The statement of audited standalone and consolidated financial results ("the Statements") of Kayne's Technology India Limited ('the Company') for the quarter and year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 15th May 2025. The above Statements have been subjected to audit by the Statutory Auditors of the Company. The reports of the Statutory Auditors are unqualified.
- The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Stock Exchanges' websites, www.nseindia.com and www.bseindia.com and on the Company's website www.kaynestechology.co.in and the same can also be accessed by scanning the QR code provided.

By Order of the Board

For Kayne's Technology India Limited

Sd/-

Savitha Ramesh

DIN: 01756684

Whole Time Director & Chairperson



COMPANIES

COMPANIES

IndusInd Bank

IndusInd Bank Limited

